

Brandt News Release

FOR IMMEDIATE **RELEASE:**

June 11, 2020

Brandt Further Expands Geopositioning Offering, To Become Exclusive Canadian Sokkia Dealer.



Regina, Saskatchewan - The Brandt Group of Companies is pleased to announce that, effective June 7, 2020 they have reached an agreement regarding the material terms with Topcon Positioning Systems, Inc. ("Topcon") to acquire the assets of Ontario-based Sokkia Canada, subject to final executed agreements and approval of Topcon's board of directors. Following this acquisition, which directly affects the Ontario and Quebec markets, Brandt will become the exclusive dealer for Sokkia optical survey instruments, accessories and parts for all of Canada.

The news closely follows Brandt's announcement of their intent to acquire leading Ontario positioning technology vendors GeoShack and Integ and is the latest in a growing list of acquisitions and dealer agreements made by the Regina, SK-based company since their purchase of Ontario/Quebec/Newfoundland and Labrador John Deere Construction & Forestry dealer Nortrax in late 2019.

"The Sokkia brand has a long, proud history in the industry and securing this experienced retail team, along with the rights to deliver these products for customers in Ontario and Quebec has been a high priority for us," says Brandt CEO, Shaun Semple. "We are very committed growing our presence in the survey market and this addition is a big step forward for us."

The survey-focused Sokkia brand has a 100-year history and is owned and marketed by Topcon Positioning Systems, a U.S.-based division of Japanese precision equipment manufacturer Topcon Corporation. The Sokkia product lineup includes total stations, Global Navigation Satellite System (GNSS) receivers, data collectors, digital levels, and a full complement of field accessories.



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"Partnering with Brandt to represent the Sokkia lineup in Ontario and Quebec was a natural fit for us," adds Topcon Executive VP and GM of the Construction and Retail groups, Jamie Williamson. "We have long looked to expand our presence in this market and Brandt's extensive dealer network and unmatched support infrastructure make this one a big win for our customers in Central Canada."

This product line addition further expands Brandt's retail footprint, enabling them to supply premium positioning technology equipment to all Canadian survey companies, engineering firms, and construction and forestry contractors and further establishes the firm's position as a premier privately-held Canadian company.

The transaction is expected to close on June 26, 2020.

For more information, contact Pam Lougheed at (306) 791-5931 or plougheed@brandt.ca

About the Brandt Group of Companies

The Brandt Group of Companies — headquartered in Regina, Saskatchewan, Canada — is comprised of Brandt Agricultural Products, Brandt Engineered Products, Brandt Equipment Solutions, Brandt Road Rail, Brandt Positioning Technology, Brandt Truck Rigging & Trailers, Brandt Finance, Brandt Developments Ltd., Brandt Road Technology, Brandt Mineral Technology, and Brandt Tractor Ltd. — the world's largest privately-owned John Deere Construction & Forestry equipment dealer. Brandt has over 100 locations in Canada and the U.S., over 3,400 employees, and a growing international audience; serving the construction, forestry, agriculture, rail, mining, steel, and energy industries with unique custom products. Brandt is one of Canada's largest privately owned companies and is among an elite group of Platinum Club members of Canada's Best Managed Companies.