

Brandt News Release

FOR IMMEDIATE **RELEASE:**

June 3, 2020

Brandt To Acquire GeoShack, Become Canada's #1 Geopositioning Technology Supplier.



Regina, Saskatchewan – The Brandt Group of Companies is pleased to announce that, effective June 1, they have reached an agreement with U.S.-based Ultara Holdings, Inc. to acquire the assets of GeoShack Canada Company and the Canadian assets of Inteq Distributors, subject to due diligence.

The announcement is the latest in a series of acquisitions and dealer agreements by the Regina, SK-based company since their purchase of Ontario/Quebec/Newfoundland and Labrador John Deere Construction & Forestry dealer Nortrax in late 2019.

"We are very excited to add this highly respected team along with these key product lines and support services for our customers in Ontario and Quebec," says Brandt CEO, Shaun Semple. "GeoShack and Integ have built an impressive reputation over the years and we're looking forward working with them to build on that strong foundation as we expand our commitment to those markets."

GeoShack is the long-time exclusive supplier for Topcon Positioning Systems equipment in Ontario, providing sales, service, and rentals of GPS, lasers, survey equipment, and more for the construction, survey, engineering, and agricultural industries. The company also delivers comprehensive machine control solutions for all OEM construction and forestry equipment brands.

"The combination of the GeoShack team and Brandt's national infrastructure is going to be powerful for Ontario customers," adds GeoShack President, Scott Beathard. "We've worked very hard to build strong relationships and a solid operation in the Ontario market over the years and we're completely confident that Brandt will continue to grow the business and provide unmatched value for clients in that market."

Brandt News Release

A separate agreement has been announced with Topcon Positioning Systems, Inc. that assigns Brandt distribution rights for the Quebec market and, alongside the GeoShack announcement, will make them the exclusive dealer for Topcon construction and geopositioning products for all of Canada.

Integ Distributors is a complementary business with a Canadian distribution centre in Exeter, Ontario that sells and services an extensive selection of construction instruments, optical

equipment, survey supplies and accessories. In combination with Brandt's pre-existing Topcon footprint in Western and Atlantic Canada, these additions will give Brandt a comprehensive retail footprint to supply premium geopositioning equipment to Canadian construction and forestry contractors, engineering firms and survey companies and will further establish the firm's position as a premier privately-held Canadian company.

The agreement is expected to close on June 26, 2020.

For more information, contact Pam Lougheed at (306) 791-5931 or plougheed@brandt.ca

About the Brandt Group of Companies

The Brandt Group of Companies — headquartered in Regina, Saskatchewan, Canada — is comprised of Brandt Agricultural Products, Brandt Engineered Products, Brandt Equipment Solutions, Brandt Road Rail, Brandt Positioning Technology, Brandt Truck Rigging & Trailers, Brandt Finance, Brandt Developments Ltd., Brandt Road Technology, Brandt Mineral Technology, and Brandt Tractor Ltd. — the world's largest privately-owned John Deere Construction & Forestry equipment dealer. Brandt has over 100 locations in Canada and the U.S., over 3,400 employees, and a growing international audience; serving the construction, forestry, agriculture, rail, mining, steel, and energy industries with unique custom products. Brandt is one of Canada's largest privately owned companies and is among an elite group of Platinum Club members of Canada's Best Managed Companies.