



News Release

FOR IMMEDIATE
RELEASE:

November 16, 2022

Brandt to Acquire Agrowquip NZ Ltd.

Farmers, contractors to benefit from New Zealand's most comprehensive equipment dealer network.

Hamilton, New Zealand – The Brandt Group of Companies is pleased to announce that they have reached an agreement to acquire the assets of Agrowquip NZ Ltd. The acquisition combines the strong local presence of Agrowquip with Brandt's existing locations across the North Island to create a network of John Deere dealer locations that runs from Cape Reinga to Wellington. The deal will provide the industry's broadest support infrastructure for customers throughout the North Island, delivering the products, parts and service they need, wherever they are operating.

"Bringing Brandt and Agrowquip's locations together on the North Island under one banner allows us to make a more significant investment in the facilities, tools, and people to meet the growing needs of our customers, now and in the future," says Brandt CEO, Shaun Semple. "As a family owned and operated business, we like to put down deep roots, investing for the long term, and that is our plan here in New Zealand."

Already an established John Deere agricultural equipment dealer in New Zealand, Brandt's foray into the construction and forestry sector is familiar ground for the company. From humble beginnings with a single location 30 years ago, Brandt has grown to become John Deere's leading Construction & Forestry equipment dealer worldwide. The company owns and operates 130 dealerships worldwide, including 23 John Deere Ag stores in Australia and New Zealand as well as 56 John Deere Construction & Forestry dealerships across Canada. Their extensive experience in the agriculture, construction, and forestry sectors will enable them to deliver the quality products and industry-best support services that New Zealand equipment owners need to help them to compete successfully.

In addition to delivering a full suite of John Deere products, Brandt is committed to providing the best over-the-counter parts availability in the industry, to be supported by an in-country central parts warehouse.

The agreement is subject to due diligence and customary closing conditions and is expected to close on January 30th, 2023. For more information on the Brandt Group of Companies, visit www.brandt.ca.

For more information, contact Anna Ormrod at AOrmrod@brandtequipment.com.au

About the Brandt Group of Companies

The Brandt Group of Companies is a privately owned manufacturing and distribution company that serves a growing international audience in industries such as agriculture, construction, forestry, rail, mining, steel, transportation, material handling, and energy. The company has 6000+ employees and more than 170 locations in New Zealand, Australia, Canada, and the USA.

About Agrowquip NZ Ltd.

Agrowquip NZ Ltd is the exclusive franchise dealer for John Deere in the Auckland and Waikato regions for Agriculture and on the North Island for Golf & Turf and Construction & Forestry. Agrowquip is locally owned and operated with eight branches and over 150 dedicated staff.