Brandt News Release

FOR IMMEDIATE RELEASE:

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Brandt purchase of world-class Saskatoon manufacturing facility finalized.

Saskatchewan company completes acquisition of former Hitachi wind turbine plant from liquidators.

The Brandt Group of Companies has successfully concluded its purchase from Prestige Equipment and Hilco Global of the former Mitsubishi Hitachi Power Systems Canada Ltd. (MHPSC) facility in Saskatoon. The entire 22-acre parcel, along with its 208,000sq/ft. manufacturing facility and all of its highly specialized equipment has made the transition to local ownership for an undisclosed sum. The plant features the largest machining and fabrication equipment in Canada and has produced power generation equipment for customers around the world, including SaskPower.

"We are very excited to have successfully completed this major expansion so quickly," says Brandt President, Shaun Semple. "It is an important milestone for the company, as doubling our manufacturing footprint will open up significant opportunities to grow our current product offering and create high-value skilled trades jobs in the province."

The acquisition of this facility has increased Brandt's total manufacturing footprint to over 500,000sq/ft., split evenly between Regina and Saskatoon. Brandt is currently in planning to determine an optimal return-to-operations schedule for the facility, but has already begun hiring local workers to aid in bringing the facility up to the company's exacting LEAN standards as quickly as possible.

"We're anticipating sitting down with SaskPower and all three levels of government to lay the foundation for a renewed, Saskatchewan-owned green energy industry," adds Semple. "We are very hopeful that SaskPower and the provincial government will be supportive and stipulate that any towers brought online in the province must be built here as well, guaranteeing a bright future for many skilled Saskatchewan workers."

For more information, please contact Leanne Smith, Manager of Executive Services at (306) 791-5931 or lsmith@brandt.ca.

About the Brandt Group of Companies

The Brandt Group of Companies - headquartered in Regina, Saskatchewan, Canada - is comprised of Brandt Agricultural Products Ltd., Brandt Engineered Products Ltd., Brandt Equipment Solutions Ltd., Brandt Road Rail Corporation, Brandt Developments, and Brandt Tractor Ltd. - the world's largest privately held John Deere construction and forestry equipment dealer. Brandt has 50 locations in Canada and the US, nearly 2000 employees and a growing international audience; serving the agriculture, forestry, rail, mining, construction, and tube & pipe industries with unique custom products. Brandt is one of Canada's largest privately owned companies and is among an elite group of Platinum Members of Canada's 50 Best Managed Companies